

September 05, 2019

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**ORIX MODARABA**  
**FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019**

Dear Sir,

The Board of Directors of the ORIX Services Pakistan (Private) Limited – Modaraba Management Company in their meeting held on, September 04, 2019 at 04:00 p.m. at ORIX Leasing Pakistan Ltd Head office have approved the accounts of ORIX Modaraba for the year ended June 30, 2019 and approved a final cash dividend for the year ended June 30, 2019 @ Rs. 2.50 per certificate i.e. 25%.

The financial results of the Modaraba for captioned year are attached as an annexure to this letter.

The annual review meeting (ARM) of the Modaraba will be held on Friday, October 25, 2019 at 10:00 a.m. the venue of which will be informed to members once it's finalized.

For the purpose of ascertaining entitlement of the aforementioned dividend, the certificate transfer books shall remain closed from Friday, October 18, 2019 to Friday, October 25, 2019 (both days inclusive). Transfers received in order at the office of the Registrar of ORIXM viz. FAMCO Associates (Pvt.) Ltd., before the close of business hours on Thursday, October 17, 2019 will be treated as in time for the purpose of entitlement to dividend to the transferees.

Please also note that for the Address of the Registrar of  
ORIX Modaraba:

**FAMCO Associates (Pvt.) Ltd.**  
8-F, Next to Hotel Faran, Nursery  
Block-6, P.E.C.H.S.,  
Shahra-e-Faisal  
Karachi.



## Karachi Office:

Office No. 601, 6th Floor, Plot #: CL-10/20/2  
Dr. Syedna Tahir Saifuddin Memorial Foundation Building  
Beaumont Road, Civil Lines,  
Karachi.  
Tel: (021) 3593 0000

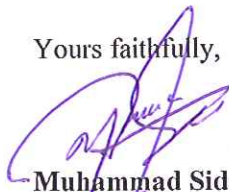
## Lahore Office:

Office No. 602-B, 6th Floor  
City Towers, 6-K Main Boulevard, Gulberg-II,  
Lahore.  
Tel: (021) 3593 0014

## Islamabad Office:

Ground Floor,  
Phase 1, State Life Building No. 5,  
Nizamuddin Road, Blue Area,  
Islamabad.  
Tel: (021) 3593 0011

Yours faithfully,



**Muhammad Siddique**  
Company Secretary  
ORIX Services Pakistan (Pvt.) Limited

Cc:

**Head of Operations**  
Central Depository Company of Pakistan Limited  
8<sup>th</sup> Floor, Karachi Stock Exchange Building  
Stock Exchange road  
Karachi- 74000.

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**ORIX MODARABA**

STATEMENT OF PROFIT AND LOSS ACCOUNT AND  
OTHER COMPREHENSIVE INCOME (AUDITED)  
For the year ended 30 June 2019

Annexure I to our Letter  
Dated: September 05, 2019

	30 June 2019	30 June 2018
	(Rupees)	
Ijarah finance income	-	-
Ijarah rentals earned	1,668,663,731	1,804,106,356
Income on Diminishing Musharika arrangements	338,545,480	135,856,222
Income on deposits with banks	19,539,117	13,268,070
	<u>2,026,748,328</u>	<u>1,953,230,648</u>
Financial charges	(447,545,190)	(245,933,502)
Depreciation on assets under Ijarah arrangements	(1,357,929,130)	(1,521,450,289)
Impairment on assets under Ijarah arrangements	-	(462,984)
	<u>221,274,008</u>	<u>185,383,873</u>
Reversal of provision in respect of Ijarah finances	2,492,749	3,899,772
Reversal / (Provision) in respect of Diminishing Musharika	1,485,402	(1,485,402)
Provision for other receivables	-	-
	<u>225,252,159</u>	<u>187,798,243</u>
Other income	72,714,618	90,296,417
Administrative and operating expenses	(152,950,755)	(139,704,650)
	<u>145,016,022</u>	<u>138,390,010</u>
Management Company's remuneration	(14,501,602)	(13,839,001)
Provision for services sales tax on Management Company's remuneration	(1,885,208)	(1,799,070)
Provision for Workers' Welfare Fund - net	(2,572,584)	(2,455,039)
<b>Profit for the year before taxation</b>	<u>126,056,628</u>	<u>120,296,900</u>
Taxation	-	-
<b>Profit for the year after taxation</b>	<u>126,056,628</u>	<u>120,296,900</u>
Other comprehensive income for the year	-	-
<b>Total comprehensive income for the year</b>	<u><u>126,056,628</u></u>	<u><u>120,296,900</u></u>
<b>Earnings per certificate - basic and diluted</b>	<u><u>2.78</u></u>	<u><u>2.65</u></u>