

# SUSTAINABILITY AND CORPORATE SOCIAL RESPONSIBILITY (CSR)

## Board's statement for adoption of best practices for CSR.

At OLPM, we view Corporate Social Responsibility (CSR) as an integral component of our organizational ethics and commitment to sustainable growth. We recognize our responsibility to positively impact the communities and environment in which we operate, and we are dedicated to upholding the highest standards of ethical conduct and social contribution. With unanimous endorsement from our Board of Directors, we proudly announce the adoption of comprehensive CSR best practices that reflect our dedication to making a meaningful difference. This decision underscores our belief that business success must align harmoniously with societal well-being.

## Board's statement about the company's strategic objectives on ESG (environmental, social and governance)/ sustainability reporting.

As stewards of OLP Modaraba, The Board remains steadfast in its commitment to fostering a sustainable and responsible business ecosystem. With the recognition that environmental, social, and governance (ESG) considerations are vital components of our corporate strategy, we are dedicated to integrating ESG principles into every face of our operations, aligning with our core values and the expectations of our stakeholders.

## Highlights of the company's performance, policies, initiatives and plans in place relating to the various aspects of sustainability and CSR as per best business practices including:

### Social Responsibility:

At OLPM, we are deeply committed to making a positive impact on the communities we serve through our sustainability agenda. Our initiatives are designed to empower and uplift communities across Pakistan. Our efforts span multiple areas, including healthcare, environment, gender equality, employee engagement, and community support.



### Healthcare Initiatives:

Under the umbrella of sustainability, OLPM is dedicated to improving healthcare access. We have supported various healthcare projects, such as providing free healthcare services to patients in need, supplying essential medical equipment to hospitals, and contributing to infrastructure development. Our employees actively engage in community welfare projects, volunteering their time and effort to bring hope to communities.



### Employee Engagement:

To reinforce our commitment, we have established committees like the Corporate Social Responsibility and Environment Committee, Carbon Reduction Initiative, Volunteering Committee, Well-Being Committee, and Support/Initiative Committee for Social Welfare. These committees drive our initiatives and ensure effective implementation.

### Community Health and Wellness:

In collaboration with Chughtai Lab, OLPM organized a Health & Wellness Day for employees within our office premises. This event provided employees with free basic tests, discounted medical tests, and consultations with a General Physician. Additionally, we conducted a Breast Cancer awareness campaign, including informative sessions by professional Oncologists, demonstrating our focus on gender diversity and employee wellness.





### **Environmental Stewardship:**

OLPM is committed to environmental protection and carbon emission reduction. We actively participate in Earth Hour, conserving electricity across our offices. Our transition to a paperless environment, coupled with technological advancements, has significantly reduced carbon emissions while also driving cost-efficiency.

### **Client Engagement:**

We extend our commitment to environmental and social responsibility to our clients. Our products and services incorporate Environmental and Social Risk Assessments to ensure responsible business practices.

### **Employee Empowerment:**

We prioritize gender equality and women's empowerment. On International Women's Day, OLPM celebrates female employees by distributing special giveaways. We also foster teamwork and wellness through activities such as a healthy cricket match organized in collaboration with ICAP at Dream World Resort.



### Continuous Learning:

OLPM values employee development. Our instructive programs include visits to historical sites like Quaid-e-Azam Flag Staff House Museum, enhancing knowledge and skills while celebrating national occasions.

### Volunteering and Community Involvement:

We offer employees volunteering opportunities, enabling them to engage with non-profit organizations and contribute to the betterment of our communities. These activities not only foster growth but also enhance team engagement and capabilities.





### Supporting Charitable Organizations:

Through financial assistance and support, OLPM actively contributes to charitable and non-profit organizations. Our focus is on improving children's health and education for underprivileged members of society.

OLPM remain steadfast in our commitment to social responsibility, and each initiative OLPM undertake reflects our dedication to creating a positive impact on society, the environment, and the lives of those around us.

### Certifications acquired for best sustainability and CSR practices or have a membership of any environmental or social groups.

Despite of not acquiring any certification related to CSR, OLPM is always keen to adopt best CSR for maintaining in Health, Safety and Environment within its own operations. In addition, supporting causes that focus on social upliftment remain a focus area for the Modaraba through which it supports various communities in Pakistan.



# TRAINING

OLP Modaraba strives to seek employee development programmes allows to acquire new skills, sharpen existing ones, perform better, increase productivity and to become better Leaders.

During the year 2022-2023 multiple training programmes on AML/CFT, IFRS-9, Shariah Audit, Import & Export External Training arranged by FPCCI. Training on Employment Laws and Incident Reporting & Investigation arranged by MAP.

OLPM Management also emphasized on wellbeing of employee's behaviors. Certification on Neuro-linguistic (NLP) programming introduced for targeted employee of Lexical Analysis and Morphological techniques.



COMPLIANCE IN HOUSE TRAINING AT OLP MODARABA HEAD OFFICE



AML/CFT IN HOUSE TRAINING AT OLP MODARABA HEAD OFFICE