



OLP Modaraba

(Formerly ORIX Modaraba)



Islamic Answers,
Custom Fit.

Corporate Briefing
October 28, 2025

Corporate Briefing

1

Modaraba Profile

2

Governance

3

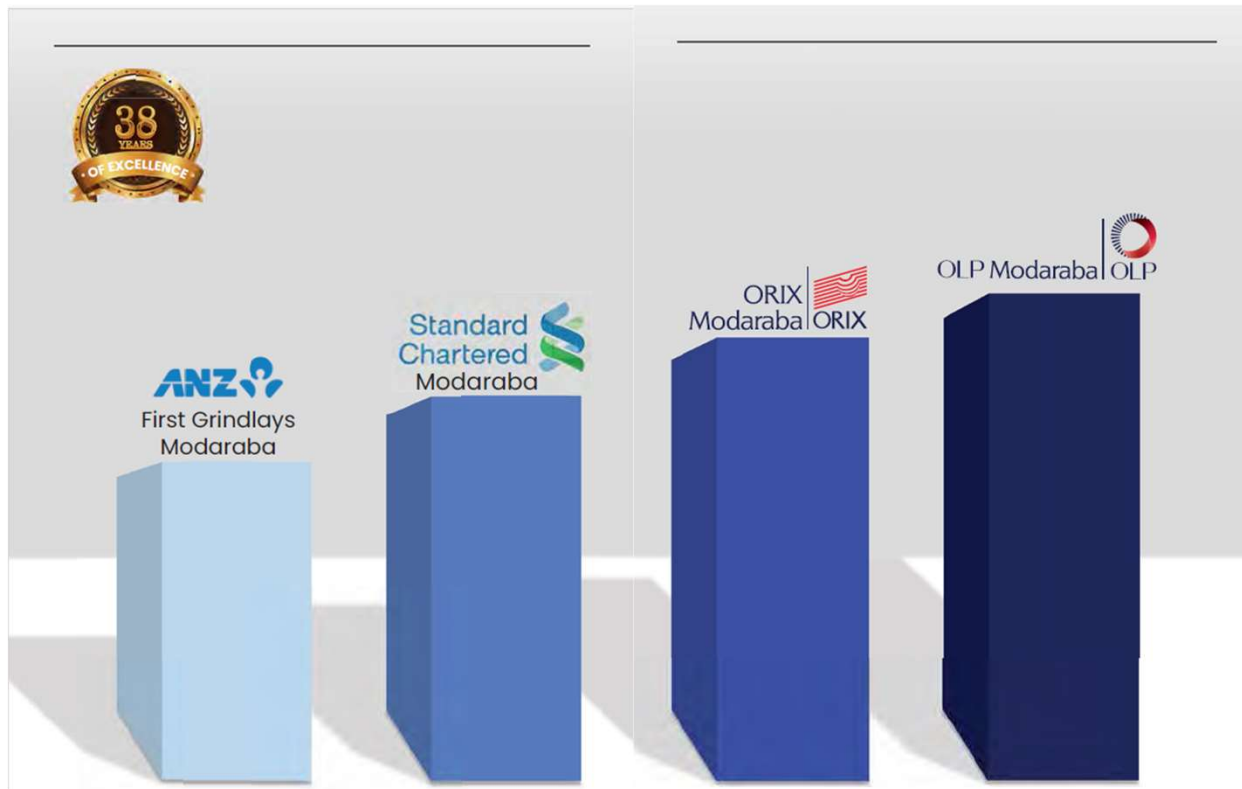
Operations

4

Financial Performance

5

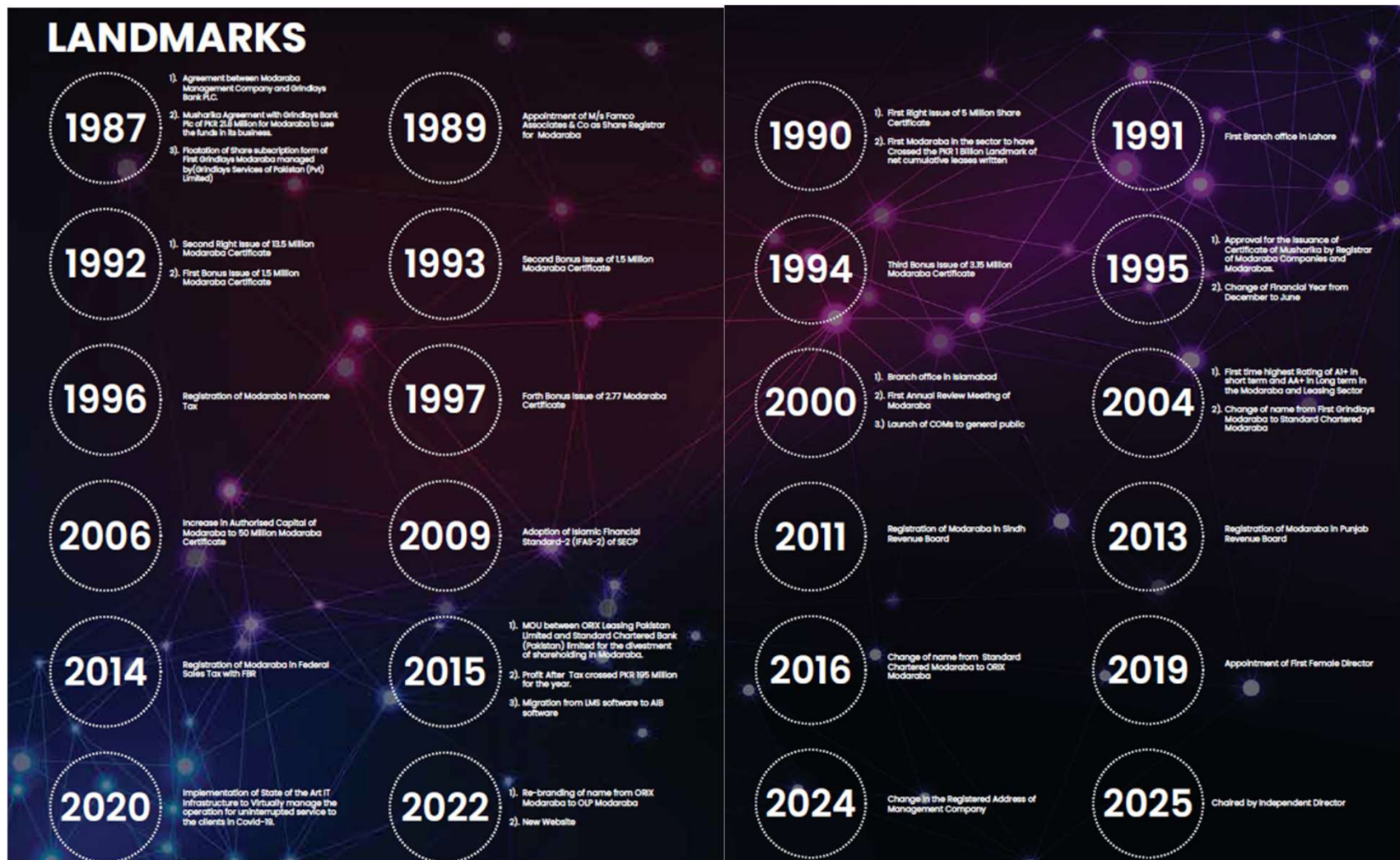
Future Prospects



**Islamic Answers,
Custom Fit.**

Modaraba Profile

Land Marks





OLP Modaraba (Formerly ORIX Modaraba)

- **OLP Modaraba (OLPM) was incorporated in May 1987 as First Grindlays Modaraba and started operation in August 1987.**
- **In 2000, Standard Chartered Bank acquired the ANZ Grindlays so name of Modaraba was changed to Standard Chartered Modaraba (SCM).**
- **In 2016, ORIX Leasing acquired SCM consequently name was changed to ORIX Modaraba**
- **Subsequently in the year 2022 name of the Modaraba was changed to OLP Modaraba due to ORIX Group initiative to rebrand ORIX Group in Pakistan.**
- **OLP Modaraba is one of the pioneers of Modern Islamic Financial Institutions of the country.**
- **Welcomed by the investors. Record over subscription (14 times) by general public of PKR. 1 Billion against offer of PKR 72 million of Certificates of Modaraba. This was the highest amount received in the history of Pakistan's Stock Exchange at that time.**
- **Pakistan Burma Shell, Pakistan State Oil and Seimens were our first customers.**



Management Company
OLP Services Pakistan (Private) Limited

Shari'ah Advisor
Mufti Faisal Ahmad
*Annual Shari'ah Audit Report is
now part of Annual Accounts.*

CREDIT RATING

*Successfully maintained credit rating AA
(Long Term) and A1+ (Short Term) assigned
by Pakistan Credit Rating.*



(The Pakistan Credit Rating Agency Limited (PACRA))



Awards & Achievements



OLPM - Strictly Confidential - All Rights Reserved



Awards & Achievements

1) Support for Healthcare Organizations

International Award on Environmental, Health & Safety

2) Support for Environmental Management

International Award on Environmental, Health & Safety

3) Best Performance Award

NBFI & Modaraba Association of Pakistan

4) Collaboration & Partnership

Corporate Social Responsibility Awards

5) Engagement / Communication

Corporate Social Responsibility Awards

6) FPCCI Achievements Award

Annual Environment Excellence Award

7) Management Association of Pakistan

39th Corporate Excellence Award

OLP Modaraba

Staff Strength

- Total staff strength as at June 30, 2025 is 58 (Permanent – 38, Contractual 20)

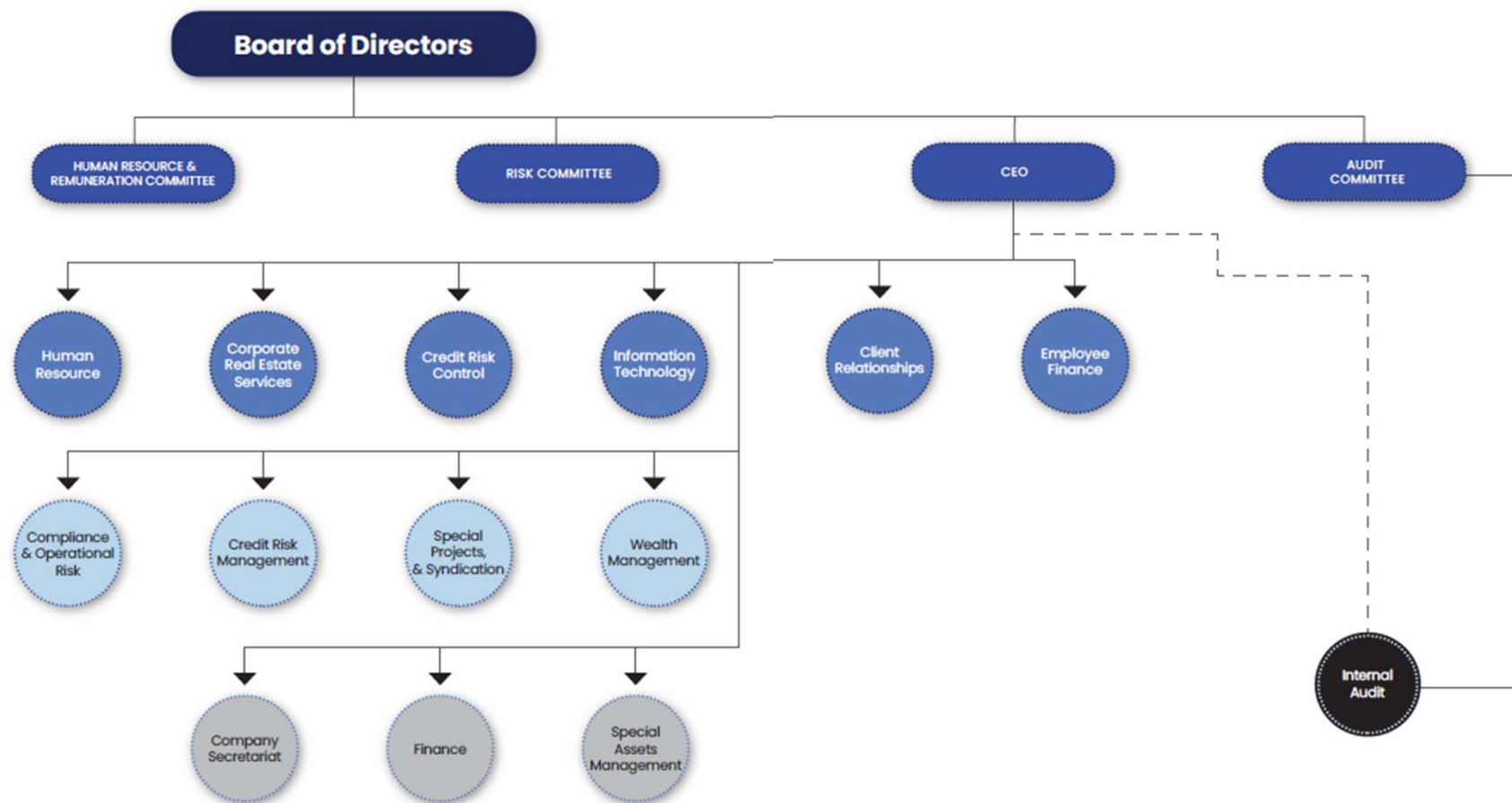
Quality of staff

- This provided an excellent training for senior staff who later were prominent in public and corporate sector and SCB Group.

Alumni

- Persons associated with Modaraba subsequently served the community in different senior positions including SECP Chairman, COO, Chief Risk Officer, and Head of Treasury at various banks. Regional heads of SCB group and executive positions of different national and multinational companies.

OLPM ORGANOGRAM





Islamic Answers,
Custom Fit.

Governance

Board of Directors of Management Company

Mr. . Naveed Kamran Baloch
Chairman and Independent Non executive Director

Mr. Raheel Qamar Ahmad
Chief Executive Officer and Executive Director

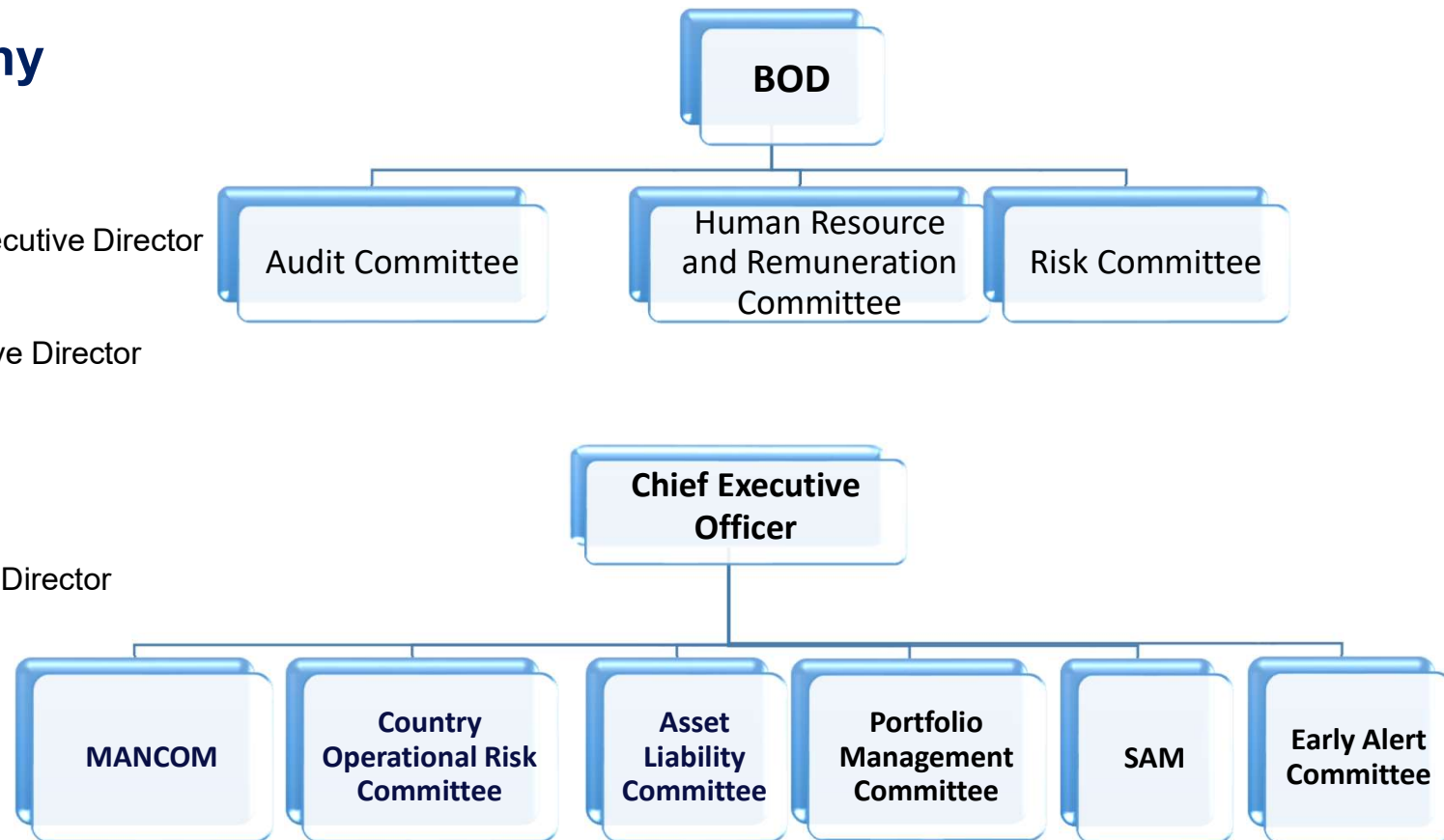
Mr. Nausherwan Adil
Independent Non executive Director

Ms. Naila Hasan
Independent Non executive Female Director

Mr. Ramon Alfrey
Non executive Director

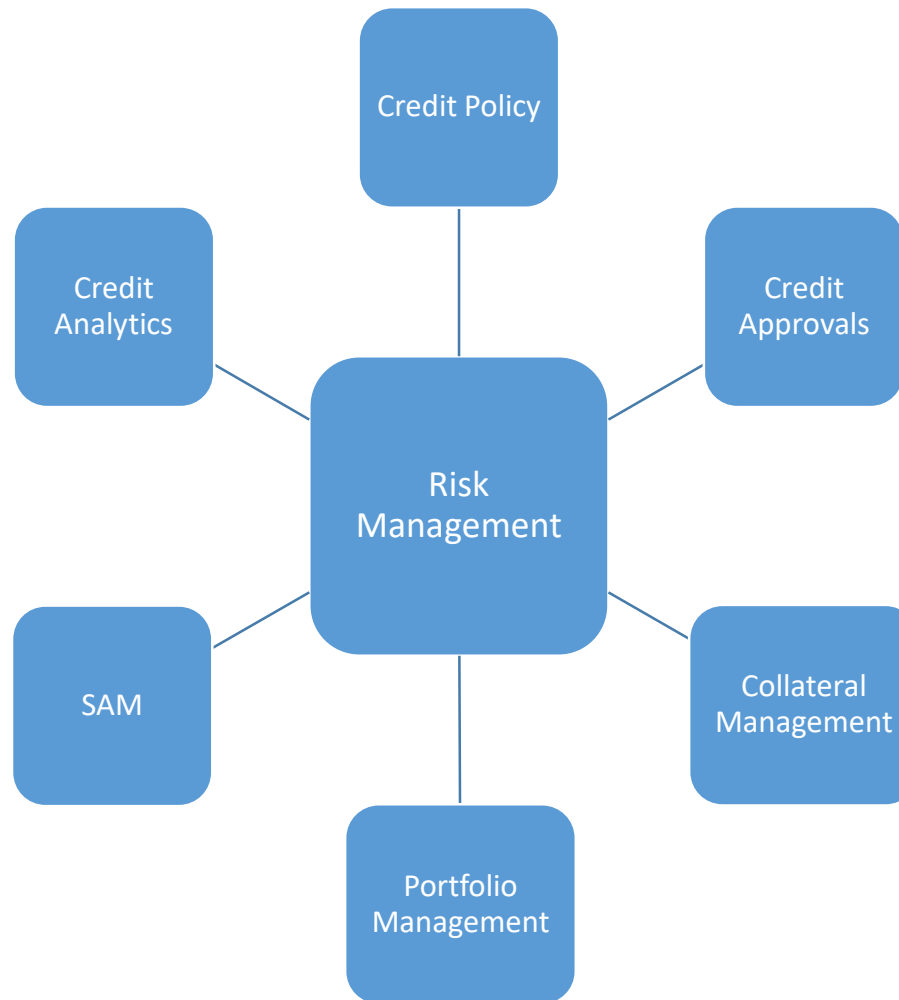
Mian Faysal Riaz
Non executive Director

Mr. Nadim D. Khan
Non executive Director



Risk Management Model

- Portfolio Shape Working
- Risk Triggers Working
- VAR Estimation (LGD/EL)
- Risk Reporting
- Credit Grading Analysis
- Scorecard Models



Risk Management Parameters



Shari'ah Governance

Shari'ah Governance

External Shari'ah Audit

- First time, an Annual Shariah Audit was conducted by an Independent Shariah Auditor for the year ended June 30, 2025 in compliance of the Shariah Governance Regulations, 2023.

Shari'ah Advisor

- Conduct Shari'ah review and report on yearly basis.
- Advise on certain Shari'ah related matters on day-to-day basis.

Shari'ah Auditor

- Monitor transaction on the basis of Shari'ah Guidelines.
- Report findings to Shari'ah Advisor and Board Audit Committee.

Legal Agreement

- Legal agreement for different products were approved by SECP Religious Board.

Products

- All agreement and Products Programmes were approved by the SCB-Group Islamic Banking along with local Shari'ah Advisor.



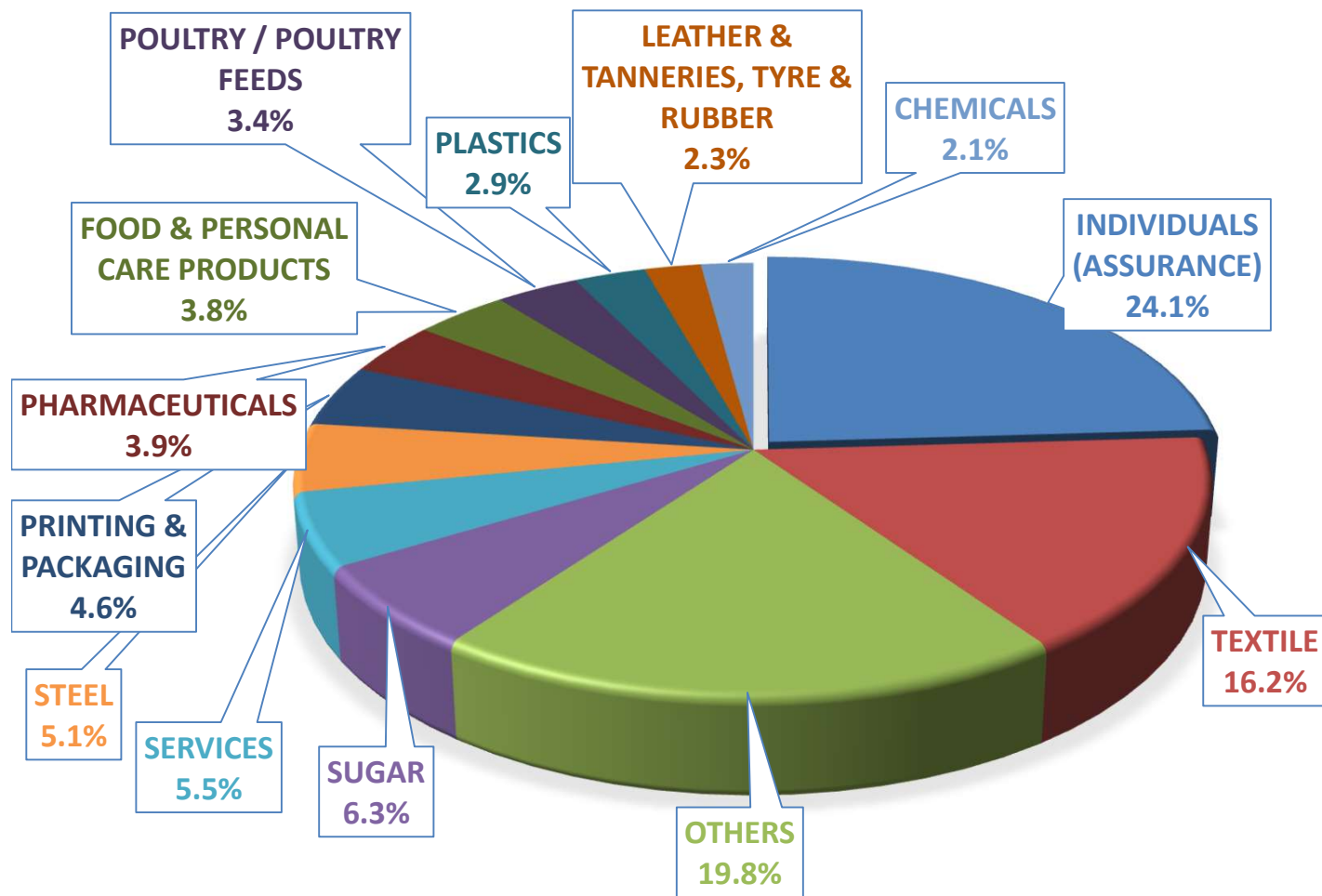
Islamic Answers,
Custom Fit.

Operations

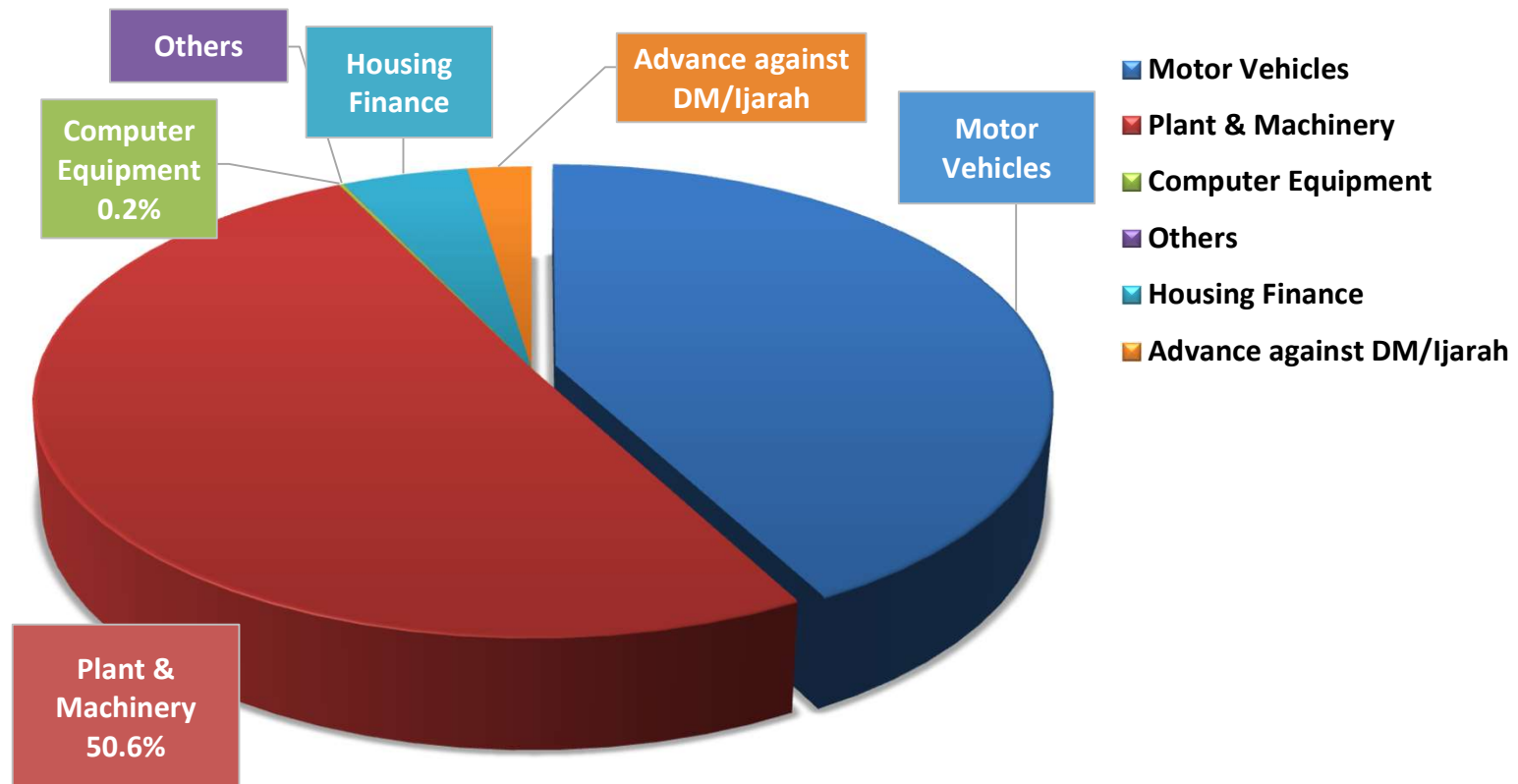
OLP Modaraba Products

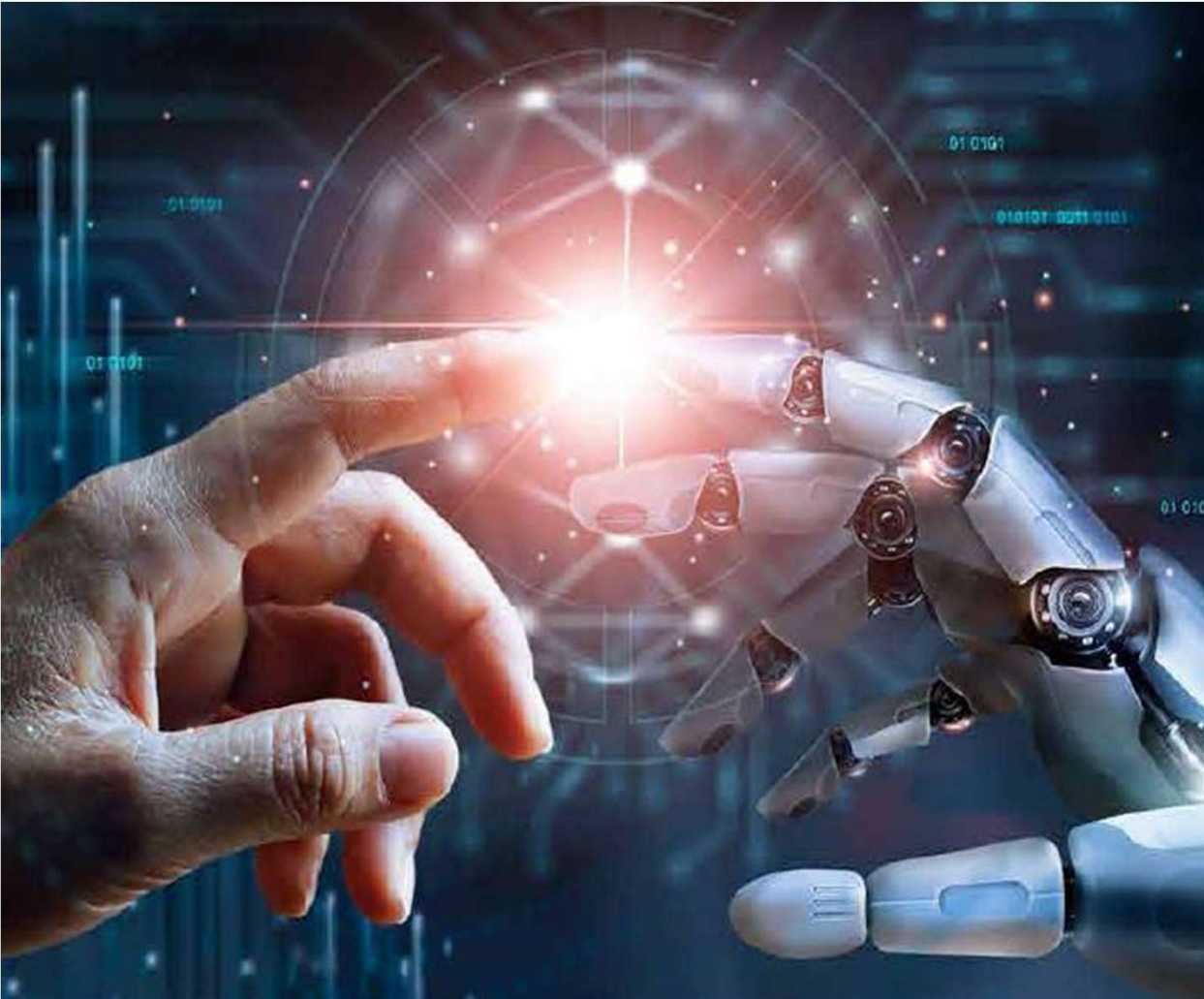


Sector Diversification



Product Diversification





Financial Performance



OLP

Financial Highlights June 30, 2025

FINANCIAL HIGHLIGHTS



Profit After Tax

PKR in Million

2025	174.077
2024	157.737



Cash Dividend

PKR in Million

2025	113.46
2024	90.77



Total Disbursements

PKR in Billion

2025	3.470
2024	3.197



Earnings

PKR

2025	3.84
2024	3.48



Total Assets

PKR in Billion

2025	8.874
2024	7.738



Break-up value Per Certificate

PKR

2025	29.24
2024	27.40

Financial Highlights June 30, 2025

Assets

- One of the largest Modaraba of the country.

Deposits

- OLPM Modaraba has the largest retail Certificate of Musharika portfolio of PKR 3.97 billion in the entire Modaraba Sector.

Dividend

- Record history of cash dividend pay out through out the period ranges from 16% to 40%. Average dividend pay out is 23% per annum. Never missed dividend since inception.

IFRS-9

- Pioneer Financial Modaraba who early adopted IFRS-9 including provision calculation under ECL model.

Portfolio

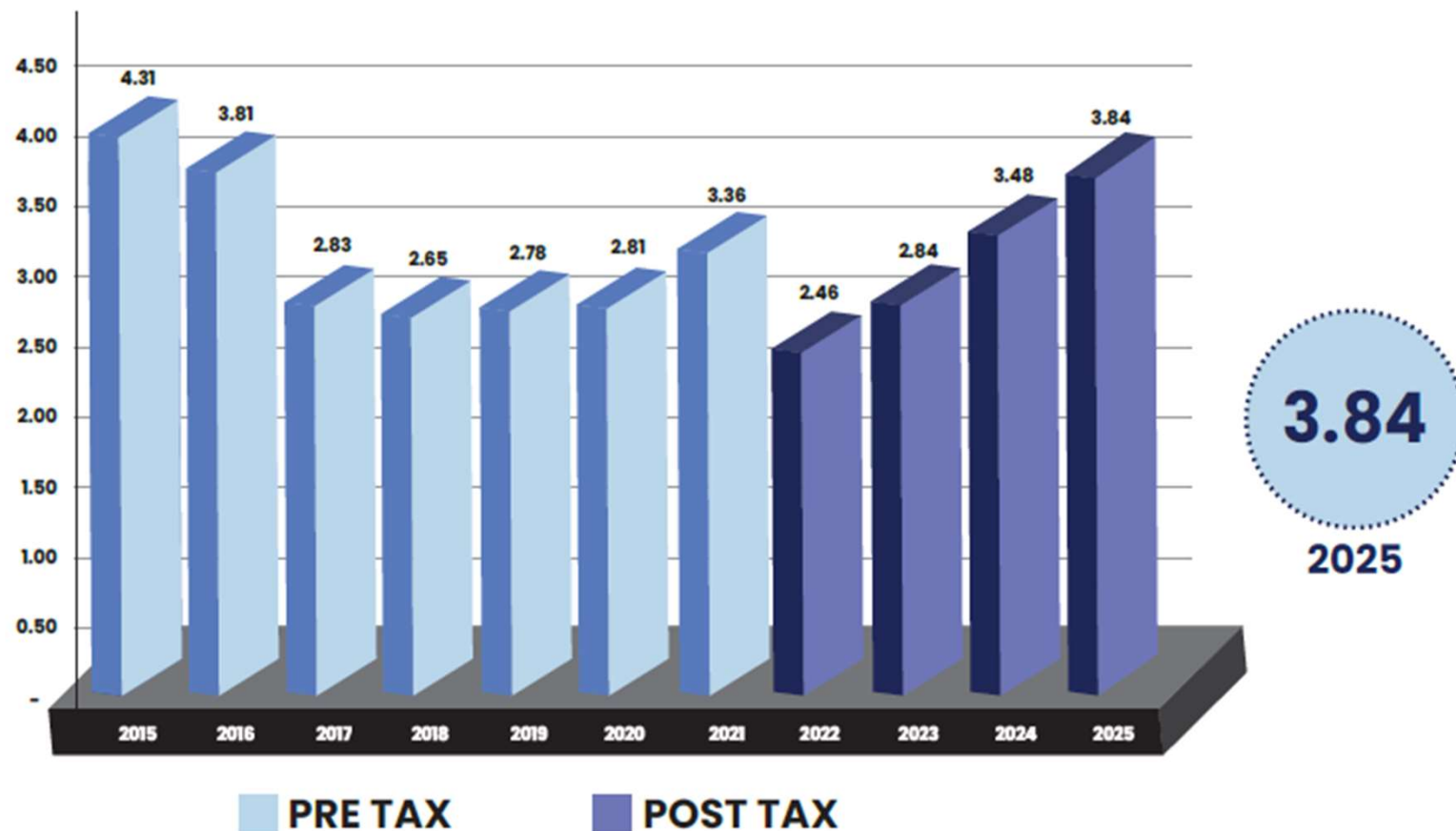
- Maintained quality portfolio through out the period. Less than 250 million Loan Impairment (including impairment under IFRS-9) in 38 years against total disbursements of more than PKR 62 billion in the same period which reflects only 0.38% of the disbursed amount.

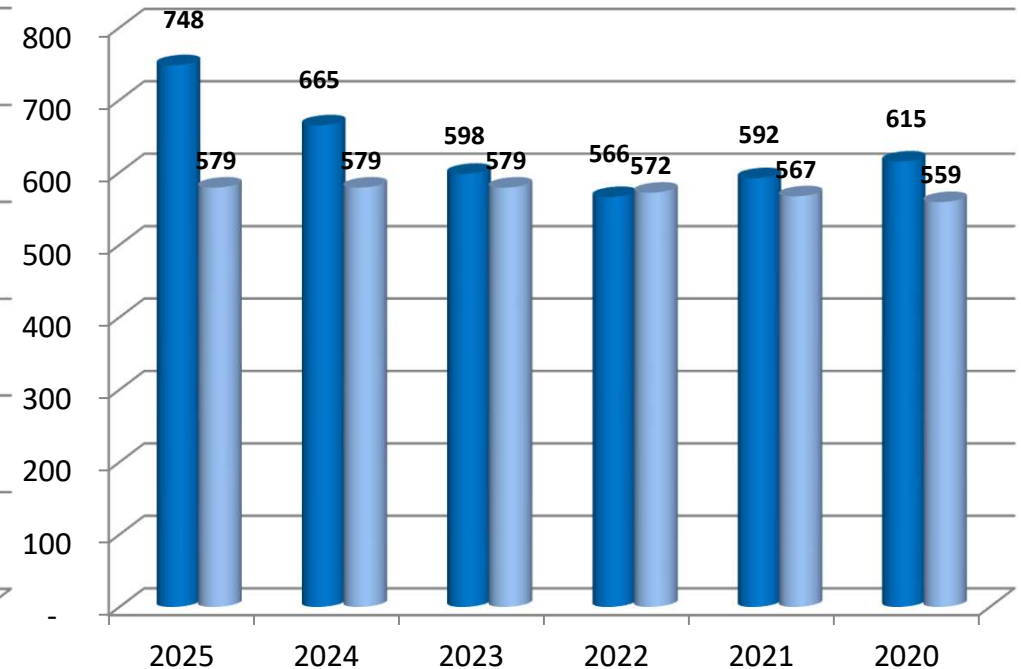
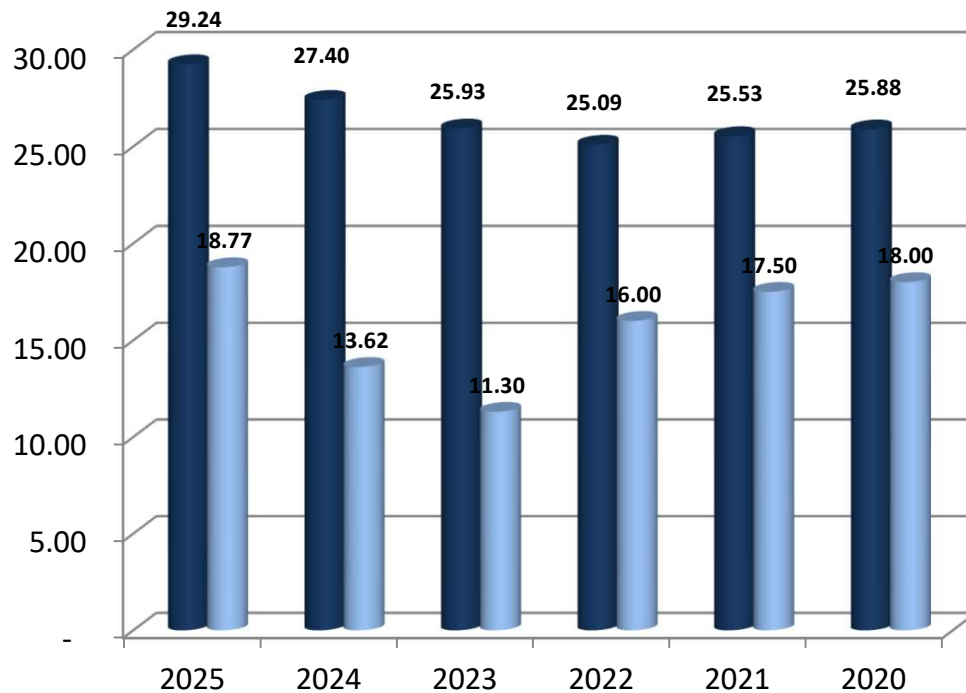


OLP

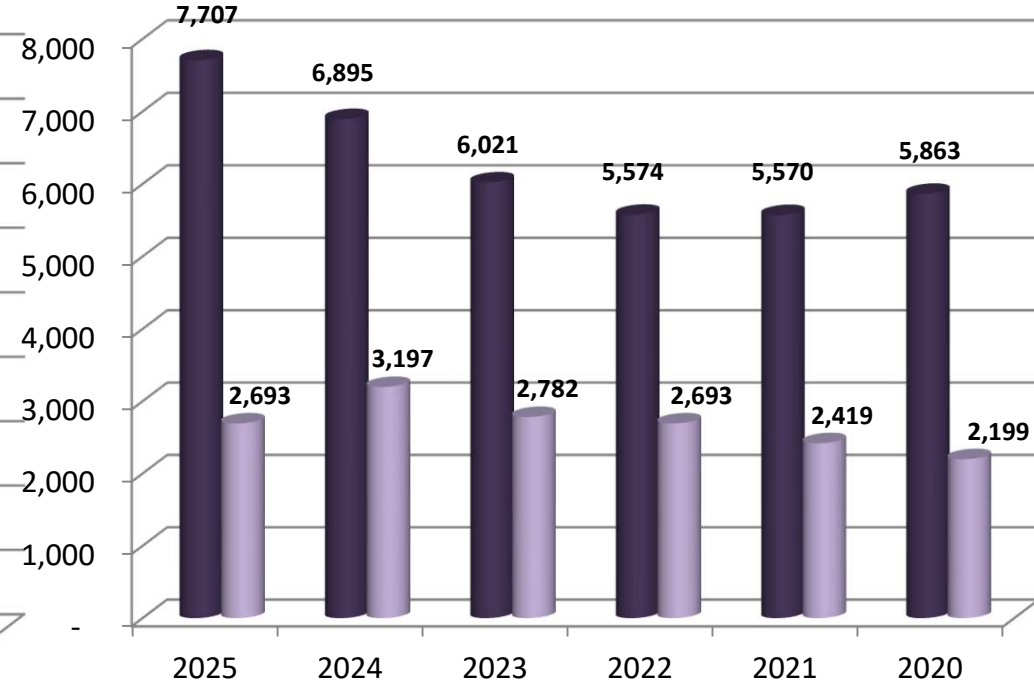
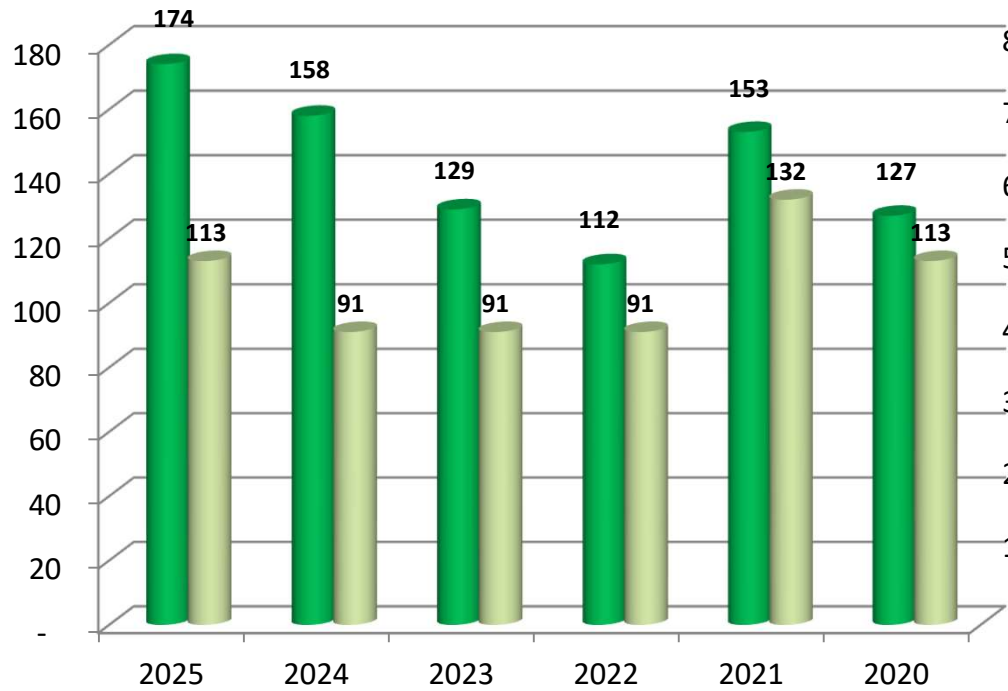
EPS OLP Modaraba

EARNINGS PER CERTIFICATE





	2025	2024	2023	2022	2021	2020		2025	2024	2023	2022	2021	2020
Break-up value per certificate	29.24	27.40	25.93	25.09	25.53	25.88	Certificate-holders'fund	748	665	598	566	592	615
Market value per certificate	18.77	13.62	11.30	16.00	17.50	18.00	Reserves	579	579	579	572	567	559

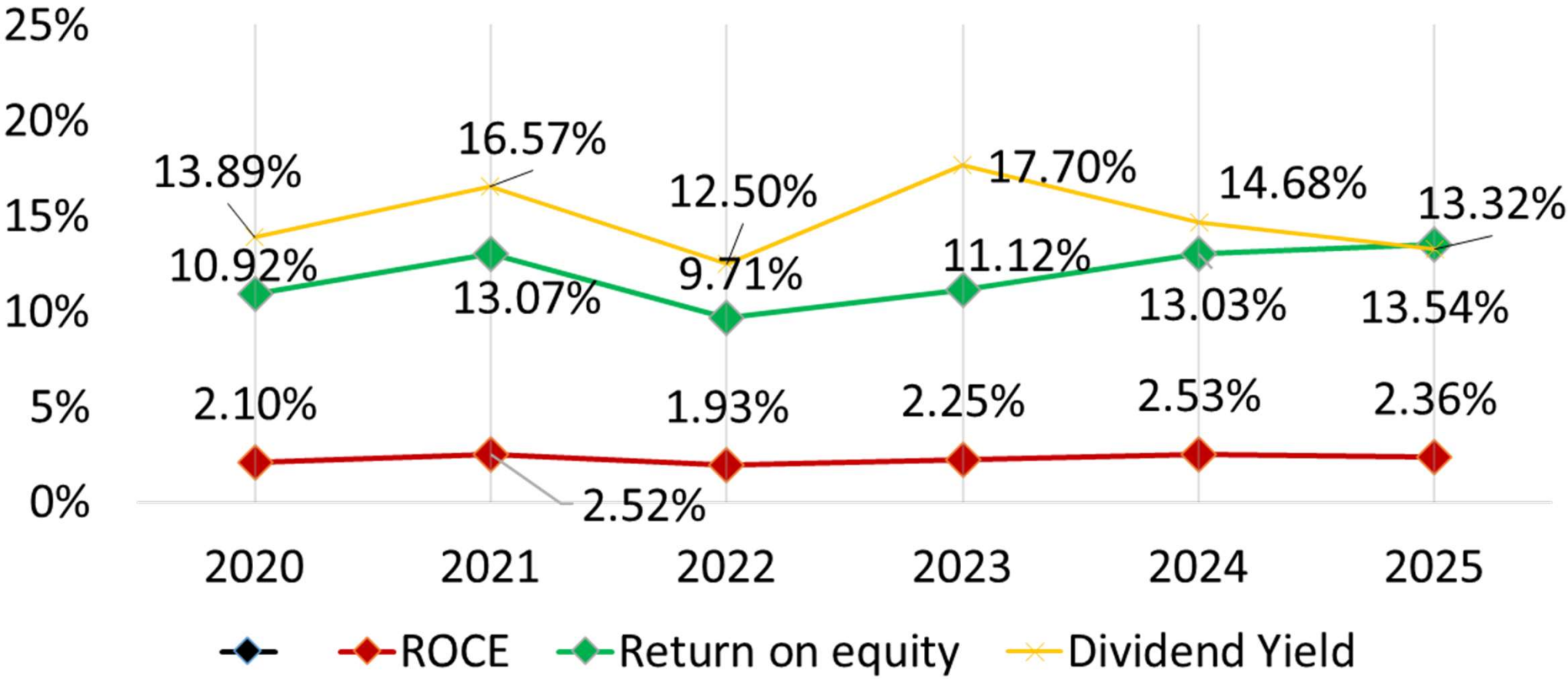


	2025	2024	2023	2022	2021	2020
Net Profit	174	158	129	112	153	127
Dividend including Bonus	113	91	91	91	132	113
Percentage	25%	20%	20%	20%	29%	25%

	2025	2024	2023	2022	2021	2020
Portfolio	7,707	6,895	6,021	5,574	5,570	5,863
Total disbursements	3,470	3,197	2,782	2,693	2,419	2,199

Profit or Loss	2025	2024	2023	2022	2021	2020
Amount in Rs. million						
Income from Ijarah financing	206	299	290	274	296	353
Income from Musharaka financing	1,128	1,153	852	435	307	447
Fee Income on financing facilities	90	44	56	48	70	65
Income from Bank deposits	97	132	90	36	39	57
Total Income from Operations	1,521	1,628	1,288	793	712	922
Financial Charges	(955)	(1,091)	(826)	(420)	(348)	(599)
Administrative Cost	(274)	(275)	(244)	(193)	(188)	(176)
Profit from Operations	291	263	218	179	175	147
Management Company's remuneration (Incl'd SST)	(33)	(30)	(25)	(20)	(20)	(17)
WWF	(5)	(5)	(7)	(6)	(3)	(3)
Taxation	(78)	(71)	(58)	(41)	-	-
Net Profit	174	158	129	112	153	127
EPS	3.84	3.48	2.84	2.46	3.36	2.81

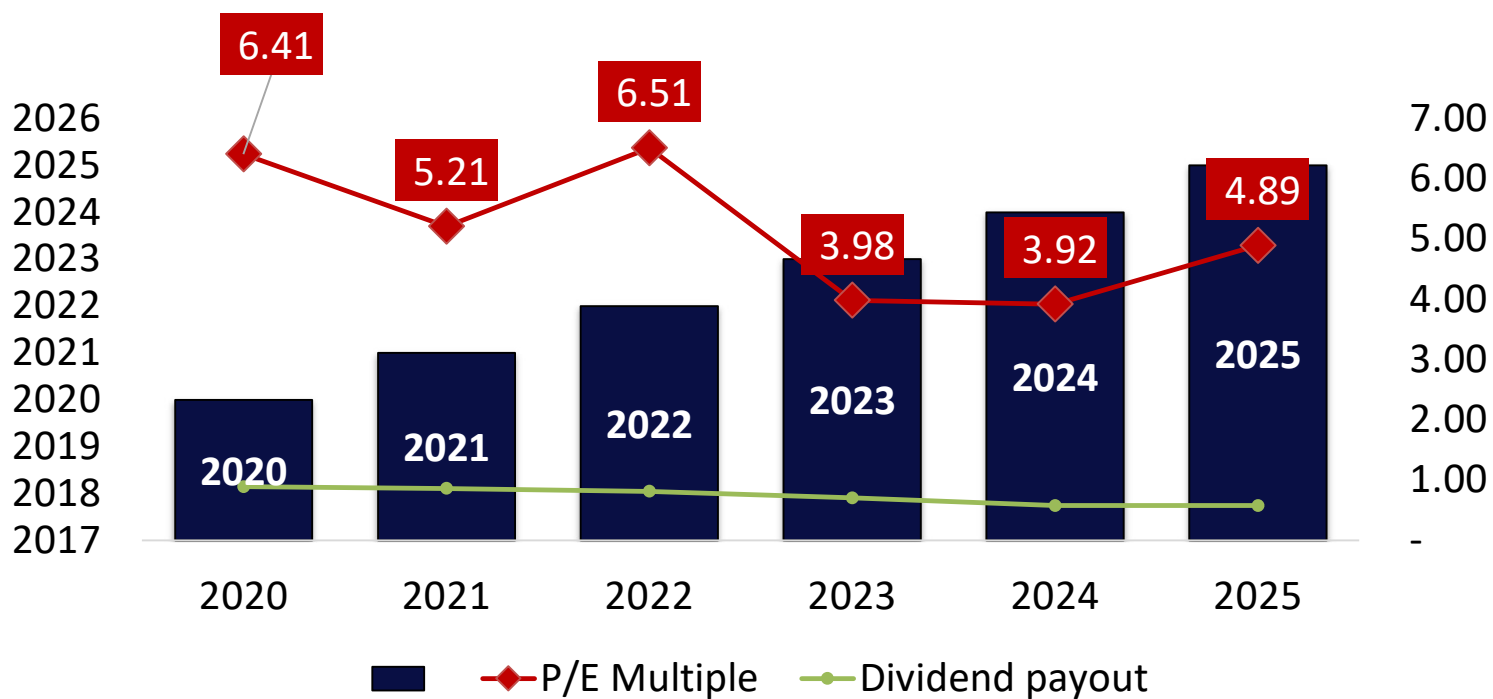
ROCE, ROE & DIVIDEND YIELD





OLP

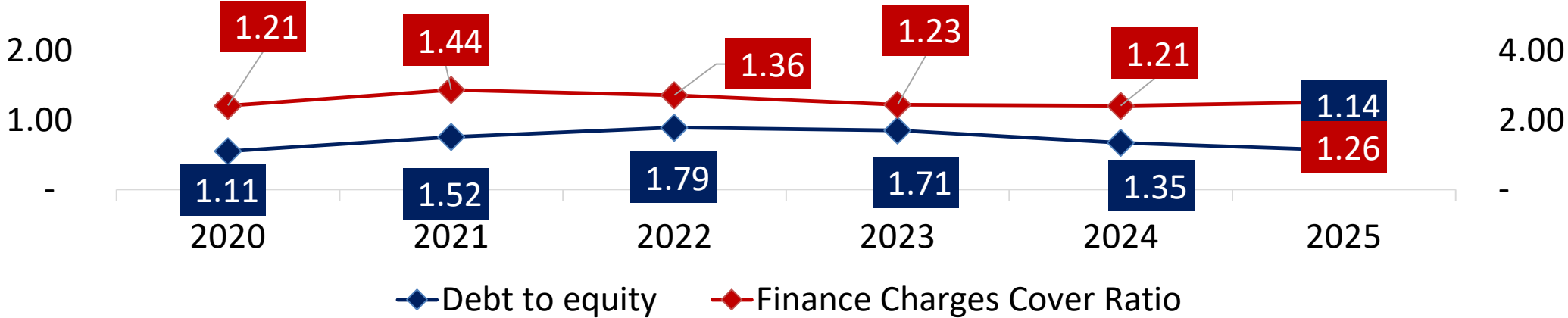
P/E & Dividend Payout



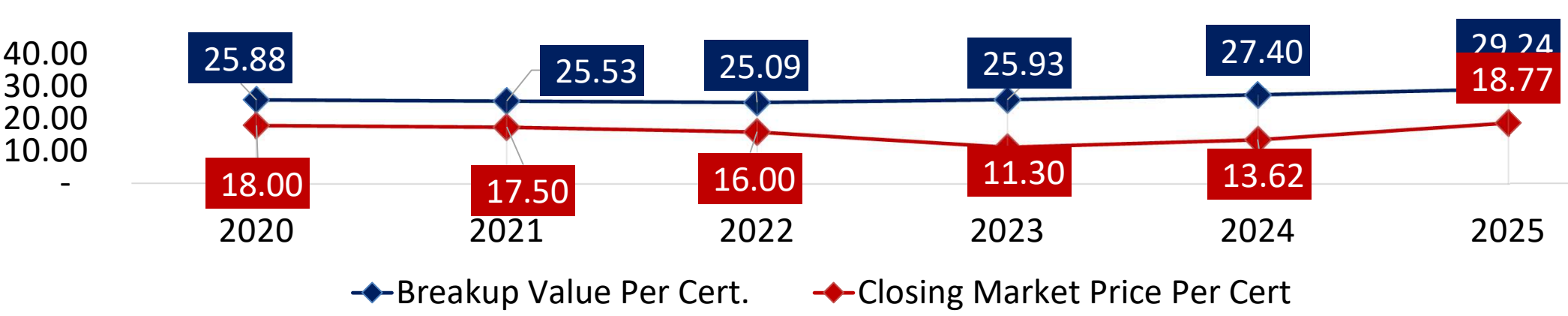
Statement of Financial Position Amounts in Rs. million	June 2025	June 2024	June 2023	June 2022	June 2021	June 2020
Cash & Bank Balances	605	330	400	514	769	1,038
Ijarah Assets	737	1,260	1,628	1,811	2,244	2,632
DM Financings	6,810	5,285	4,270	3,763	3,326	3,231
Other Assets	722	864	527	619	411	345
Total Assets	8,874	7,738	6,825	6,707	6,750	7,246
Equity	1,327	1,244	1,177	1,139	1,159	1,174
Bank Financings	1,057	1,232	1,650	1,587	1,398	1,240
Certificates of Musharaka	5,633	4,288	2,897	3,014	3,251	3,872
Security deposits against Ijarah	279	400	496	473	576	577
Other Liabilities	578	575	605	494	367	383
Total Equity & Liabilities	8,874	7,738	6,825	6,707	6,750	7,246

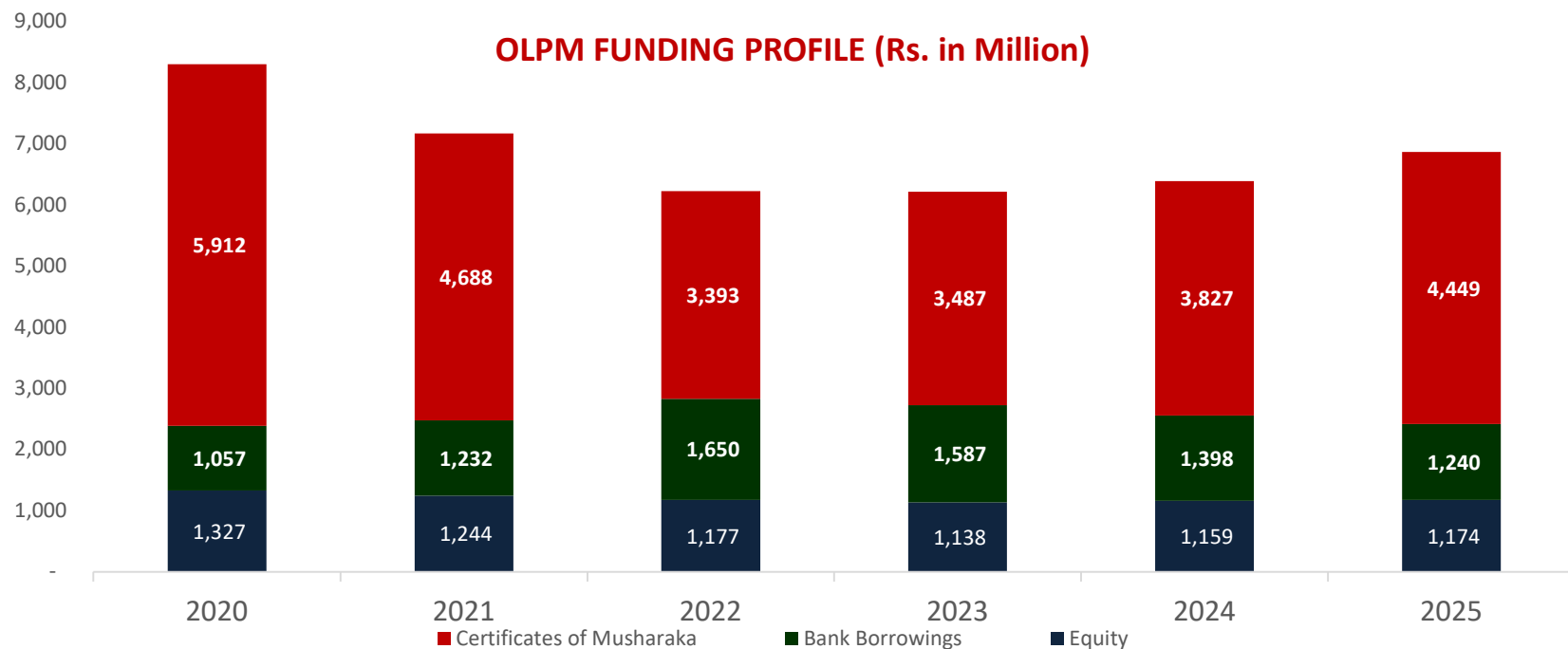


Balance Sheet Ratios



OLPM Certificate Value





OLPM FUNDING MIX	June 2020	June 2021	June 2022	June 2023	June 2024	June 2025
(Rupees in Millions)						
Equity	1,174	1,159	1,138	1,177	1,244	1,327
Bank Financings	1,240	1,398	1,587	1,650	1,232	1,057
Certificates of Musharaka and depos	4,449	3,827	3,487	3,393	4,688	5,912



Future Outlook

STRATEGIC OPERATIONAL DEVELOPMENTS

- **Risk monitoring, stress testing and recovery efforts given higher default risk**
- **Technology upgrade**
- **Portfolio alignment**



The

way

Forward

In the current economic environment, the Modaraba is treading carefully given the twin risks of economy slow down and resultant probability of default

We intend to diversify clientele and product, use group intelligence and resources and augment financing income with non financing income

The thought leader status of OLPM will be used to create differentiation in its financial products and outreach with partnerships





Thank you